

St. Louis Development Corporation



Keeping St. Louis In Business

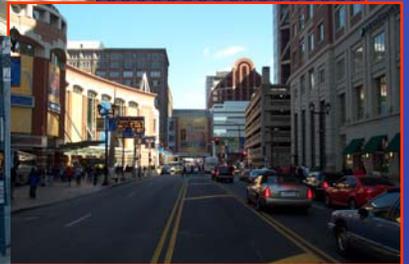
SLDC
ST. LOUIS DEVELOPMENT CORPORATION



Francis G. Slay
Mayor, City of St. Louis

About St. Louis

- #18 in the U.S.
- 2.7 million metro area
353,572 – City of St. Louis
- **Government**
Mayor Francis G. Slay
28 wards/aldermen
- 15 Fortune 500 cos.
- Pro sports, entertainers



Downtown

About Downtown

- Largest employment center in the region
- Major downtown employers:
 - AG Edwards
 - Bryan Cave
 - AT&T
 - Federal Reserve Bank
 - Bank of America
 - Nestle Purina
 - Blue Cross/Blue Shield
 - US Bank



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Economic Development agency for the City

- Business Development/MBE Development
- Real Estate Development
- Major Projects
- Administer development incentives
 - State/federal historic tax credits
 - Tax Increment Financing (TIF)
 - Community Improvement Districts (CIDs)
 - Tax abatement
 - Eminent domain
 - Low-interest business loans
 - Tax-exempt bond financing
 - New Markets Tax Credits
 - Transportation Development District
 - Brownfield Tax Credits



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Business Development

- Retain/expand existing businesses
- Attract new businesses
- Maintain and grow jobs
- Increase tax revenues
- Business Assistance Center



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Real Estate Development

- Self-sufficient real estate market
- Sites ready for development
- Return city-owned sites to productive re-use



Major Projects

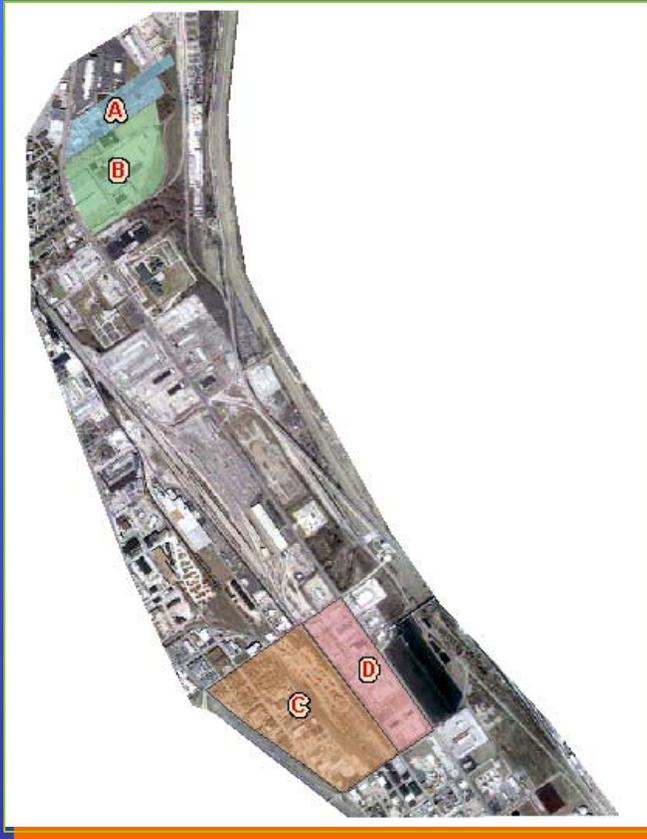
Downtown

- 2006 New Busch Stadium \$400 million
- 2007 Lumiere Place (phase I) \$430 million
- 2008 Multi-modal transportation center \$20 million
- 2009 Ballpark Village \$387 million



Major Projects

Industrial



North Industrial Development Detail

- Carondelet Coke
- North Broadway Distribution Center



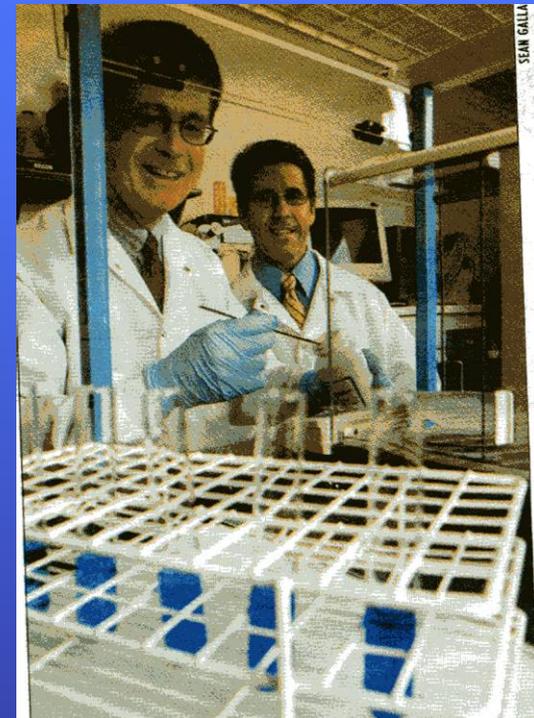
Midtown Redevelopment

- CORTEX
 - Tax Abatement
 - State, Federal Funding
- Solae
 - New Markets Tax Credits
 - Tax Abatement



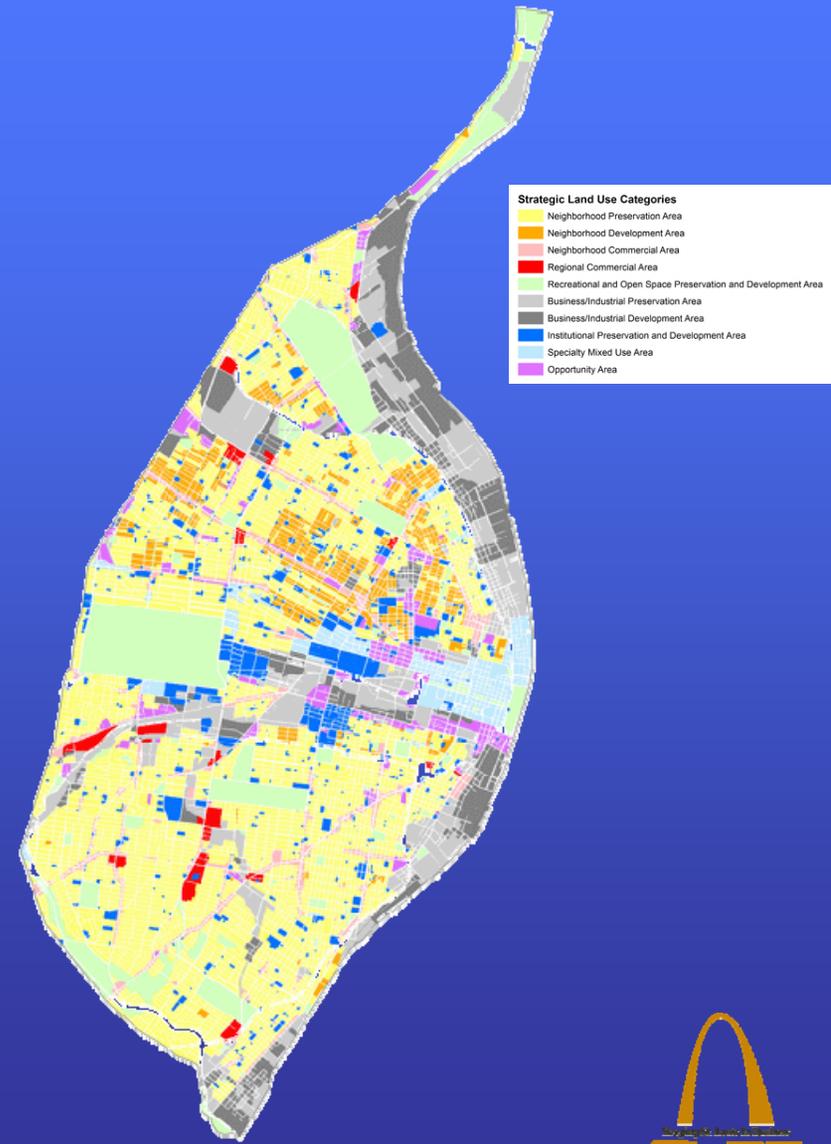
Business Incubators

- Center for Emerging Technologies
- Technology Entrepreneur Center
- St. Louis Enterprise Center



Quality of Life

- Residential
- Retail
- Land Use Plan



Rebuilding St. Louis: Teamwork!

- Stakeholders/common vision
- Multiple projects, simultaneously
- Everyone working together
- “Can do” Mayor and team
- Public/Private Partnerships



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